

The President of the United Republic of Tanzania and Chairman of the Tanzania National Business Council (TNBC), His Excellency, Dr. John Pombe Joseph Magufuli will be hosting and chairing the 11th session of Tanzania National Business Council meeting that will be held at the State House on the 19th March 2018. The meeting will be the second to be chaired by the President since assuming the responsibilities of the office of the President of the Republic in 2015.

The 11 TNBC meeting demonstrates the fifth phase government commitment and willingness to engage with Tanzania private sector to deliberate on challenges they face in doing business and provide solutions for long term competitiveness and transformation of Tanzania economy.

The meeting will deliberate on ways Tanzania can accelerate its industrialization drive through engagement of the Private sector and attract local and foreign direct investments flows in the country. To date more than 3500 new industries have been established since the 5th phase government took power. Accelerating industrial development in Tanzania requires the government to create an enabling and predictable environment for private sector to thrive.

The fifth phase government has initiated different reforms agenda that aim to improve the business environment and spur industrialization, this include the Government Blueprint for regulatory reforms to improve the business environment under the Ministry of Trade , Industry and Investment and the Comprehensive Action Plan (CAP) of the National Roadmap for Improvement of Investment Climate under the Prime Minister's Office that aims to provide an integrated overview of implementation of business environment reforms in the country and its monitoring framework.

TNBC is the only forum that provides the opportunity for Tanzania private sector to engage the government on issues of strategic priority and recommend policy options for transforming the Tanzania economy. TNBC also provides forums for private sector to engage with the government at regional and district levels through Regional Business Councils (RBC) under the leadership of Regional Commissioners and District Business Councils (DBC) under the leadership of District Commissioners respectively. These forums provide opportunities for the private sector at the grassroots level to engage with the government on matters pertaining to business environment and investment opportunities in their localities to promote local economic development solutions.